

Table 15.6—TOTAL GOVERNMENT SURPLUSES OR DEFICITS (−) IN ABSOLUTE AMOUNTS AND AS PERCENTAGES OF GDP: 1947–1997

Fiscal Year	In Billions of Current Dollars				As Percentages of GDP		
	Total Government	Federal Government		State and Local (NIPA Basis)	Total Government	Total Federal	State and Local
		Total	On-Budget				
1947 .....	6.3	4.0	2.9	1.2	2.3	2.7	1.7
1948 .....	13.9	11.8	10.5	1.2	2.2	5.4	4.6
1949 .....	3.2	0.6	-0.7	1.3	2.6	1.2	0.2
1950 .....	-0.6	-3.1	-4.7	1.6	2.5	-0.2	-1.1
1951 .....	9.9	6.1	4.3	1.8	3.8	3.1	1.9
1952 .....	2.8	-1.5	-3.4	1.9	4.3	0.8	-0.4
1953 .....	-1.2	-6.5	-8.3	1.8	5.3	-0.3	-1.7
1954 .....	4.5	-1.2	-2.8	1.7	5.6	1.2	-0.3
1955 .....	2.4	-3.0	-4.1	1.1	5.4	0.6	-0.8
1956 .....	10.7	3.9	2.5	1.5	6.8	2.5	0.9
1957 .....	11.0	3.4	2.6	0.8	7.6	2.4	0.8
1958 .....	4.4	-2.8	-3.3	0.5	7.2	1.0	-0.6
1959 .....	-4.2	-12.8	-12.1	-0.7	8.6	-0.9	-2.6
1960 .....	10.3	0.3	0.5	-0.2	10.0	2.0	0.1
1961 .....	6.7	-3.3	-3.8	0.4	10.0	1.3	-0.6
1962 .....	3.9	-7.1	-5.9	-1.3	11.0	0.7	-1.3
1963 .....	7.4	-4.8	-4.0	-0.8	12.2	1.2	-0.8
1964 .....	8.0	-5.9	-6.5	0.6	13.9	1.2	-0.9
1965 .....	13.4	-1.4	-1.6	0.2	14.8	1.9	-0.2
1966 .....	13.0	-3.7	-3.1	-0.6	16.7	1.7	-0.5
1967 .....	7.6	-8.6	-12.6	4.0	16.2	0.9	-1.1
1968 .....	-5.6	-25.2	-27.7	2.6	19.6	-0.6	-2.9
1969 .....	23.1	3.2	-0.5	3.7	19.9	2.4	0.3
1970 .....	19.5	-2.8	-8.7	5.9	22.3	1.9	-0.3
1971 .....	-4.1	-23.0	-26.1	3.0	18.9	-0.4	-2.1
1972 .....	3.5	-23.4	-26.4	3.1	26.9	0.3	-2.0
1973 .....	19.3	-14.9	-15.4	0.5	34.2	1.5	-1.1
1974 .....	26.1	-6.1	-8.0	1.8	32.2	1.8	-0.4
1975 .....	-25.9	-53.2	-55.3	2.0	27.3	-1.7	-3.4
1976 .....	-43.3	-73.7	-70.5	-3.2	30.4	-2.5	-4.3
TQ .....	-9.5	-14.7	-13.3	-1.4	5.3	-2.1	-3.2
1977 .....	-11.2	-53.7	-49.8	-3.9	42.5	-0.6	-2.7
1978 .....	-6.6	-59.2	-54.9	-4.3	52.6	-0.3	-2.7
1979 .....	9.8	-40.7	-38.7	-2.0	50.5	0.4	-1.6
1980 .....	-20.2	-73.8	-72.7	-1.1	53.7	-0.7	-2.7
1981 .....	-23.5	-79.0	-74.0	-5.0	55.5	-0.8	-2.6
1982 .....	-76.4	-128.0	-120.1	-7.9	51.6	-2.4	-4.0
1983 .....	-148.1	-207.8	-208.0	0.2	59.7	-4.3	-6.1
1984 .....	-101.3	-185.4	-185.7	0.3	84.1	-2.7	-4.9
1985 .....	-124.1	-212.3	-221.7	9.4	88.3	-3.0	-5.2
1986 .....	-126.4	-221.2	-238.0	16.7	94.8	-2.9	-5.1
1987 .....	-64.0	-149.8	-169.3	19.6	85.7	-1.4	-3.3
1988 .....	-69.4	-155.2	-194.0	38.8	85.8	-1.4	-3.1
1989 .....	-56.5	-152.5	-205.2	52.8	96.0	-1.1	-2.8
1990 .....	-139.7	-221.2	-277.8	56.6	81.5	-2.5	-3.9
1991 .....	-195.9	-269.4	-321.6	52.2	73.5	-3.3	-4.6
1992 .....	-212.5	-290.4	-340.5	50.1	77.9	-3.5	-4.7
1993 .....	-168.2	-255.0	-300.4	45.3	86.8	-2.6	-3.9
1994 .....	-108.5	-203.1	-258.8	55.7	94.6	-1.6	-3.0
1995 .....	-64.6	-163.9	-226.3	62.4	99.3	-0.9	-2.3
1996 .....	3.6	-107.4	-174.0	66.6	111.1	*	-1.4
1997 .....	83.4	-21.9	-103.3	81.4	105.3	1.0	-0.3

\* If dollars, \$50 million or less. If percent, 0.05 percent or less.